

How You Can Help

Information Sheet No 3



Leaving a bequest in Your Will

Thank you for your interest in leaving a bequest to The Benevolent Society. It's a very special, life-affirming gift. The information below outlines some things you should consider but if you would like more details please call Peter Keeda on 02 9339 8037 or email peterk@bensoc.org.au

How to leave a bequest

To leave a bequest to The Benevolent Society you can include a paragraph that states this in the drafting of your Will, or you can include a Codicil which is an attachment to your existing Will.

If you would like advice about making or amending your Will you should seek the advice of a solicitor. If you do not have a solicitor you can obtain information and advice from The Public Trustee or any trustee company.

Types of bequest

There are different ways that you can leave a bequest and it is your choice which type of gift you decide to leave depending on your situation.

The common types of bequest are:

- **Residual Bequest:** After providing for family and friends and paying all debts, the remainder of your Estate is bequeathed to The Benevolent Society.
- **Proportional Bequest:** Where the nominated gift is a stated percentage of your Estate (e.g. 25%).
- **Specific Bequest:** A gift of assets such as home, land, shares, art or other property items, or cash. (If making a cash bequest you should also consider inflation as the value of your gift may decline over time).

Suggested wording for your Will

If you wish to make a gift to The Benevolent Society in your Will, the suggested wording you can use is below, but we also advise that you consult with a lawyer.

For a Residual Bequest

"I give to The Benevolent Society (ABN 95 084 695 045) for its general purposes the remainder of my Estate. I declare that receipt of the Chief Executive Officer or other proper officer shall be a full and complete discharge of my bequest."

For a Proportional Gift

"I give to The Benevolent Society (ABN 95 084 695 045) for its general purposes _____% of my Estate. I declare that receipt of the Chief Executive Officer or other proper officer shall be a full and complete discharge of my bequest."

For a Cash Gift

"I give to The Benevolent Society (ABN 95 084 695 045) for its general purposes \$ _____

I declare that receipt of the Chief Executive Officer or other proper officer shall be a full and complete discharge of my bequest."

For a Specific Gift

"I give to The Benevolent Society (ABN 95 084 695 045) for its general purposes _____

(insert address of property, details of shares, debentures, life insurance policies, bank accounts or other assets) I declare that receipt of the Chief Executive Officer or other proper officer shall be a full and complete discharge of my bequest."

If you wish to leave a bequest for a particular area of our work, rather than for general purposes, please contact us and we will be able to talk through some options.

We know that this is a very important decision. If you wish to have further information about leaving a gift in your Will or wish to advise that you have already done so please contact Peter Keeda on 02 9339 8037 or peterk@bensoc.org.au

Thank you for your support.